

Ticker: [V US EQUITY](#)

Visa Inc (New York: V, Currency: USD)

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Website	usa.visa.com
Number of Employees	28,800
Ticker:	V US

One Market Plaza San Francisco, CA 94105 United States
Phone : 1-650-432-3200
Fax : --

↑ **263.10** +1.50 (0.57%)
263.10 0.6

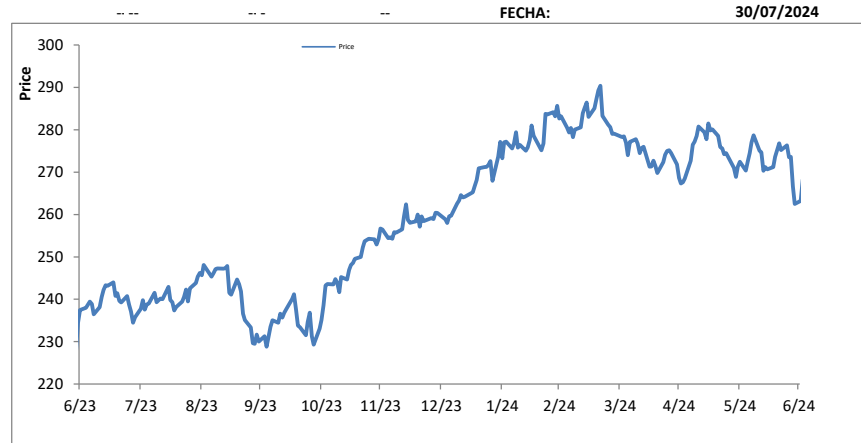
Visa Inc. opera una red minorista de pagos electrónicos y gestiona servicios financieros globales. Ofrece comercio global a través de la transferencia de valor e información entre instituciones financieras, comerciantes, consumidores, negocios y entidades de Estado.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	263.10	Market Cap (MM)	565,485.1
Open	263.23	Shares Out. (MM)	1,670.4
Previous Close	261.60	Float %	99.4%
Change	2.14	Shares sold short (MM)	21,242,591.0
Change %	0.82	Dividend Yield %	0.8
Day High/Day Low	264.3 / 261.0	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	291.0 / 227.8	P / Diluted EPS Before XO	
Volume (MM)	5.94	Beta	0.93
Avg. Vol - 3 mo (MM)	8.14		

Financial Information (Currency: USD, in mm)

Revenue - LTM	34,918.0	Cash & ST Invest.	22,049
EBIT - LTM	22,796.0	Total Assets	90,499.0
EBITDA - LTM	23,803.0	Total Debt	20,981.0
Net Income - LTM	19,106.0	Total Liabilities	51,766.0
Total Enterprise Value	562,934	Total Equity	38,733.0
TEV/ Total Revenue	13.7 x	Cash from Operations - LTM	20,213.0
TEV/ EBITDA	20.1 x	Cash From Investing - LTM	-3,698.0
		Cash from Financing -LTM	-18,278.0



Company Notes

2016 Q2	GAAP Net Income includes, (in millions, pre-tax):
GAAP Net Income includes (in millions, pre tax)	a gain of \$1.000 from Legal/Litigation/Settlement
A loss of \$0.001 from litigation expenses.	
A gain of \$116 from Derivatives.	
2015 Q4	GAAP Net Income includes. (in millions. pre-tax):
GAAP Net Income includes. (in millions. pre-tax):	a loss of \$1.00 from Litigation
a loss of \$11.000 from Litigation / Settlement	
2015 Q3	GAAP Net Income includes. (in millions. pre-tax):
GAAP Net Income includes. (in millions, after-tax):	a loss of \$3.00 from Litigation
a loss of \$110.040 from Other One-Time Charges	
2015 Q2	GAAP Net Income includes, (in millions, pre-tax):
GAAP Net Income includes, (in millions, pre-tax):	a loss of \$4,098.00 from Litigation
a loss of \$3.000 from Legal/Litigation/Settlement	
2014 A1	GAAP Net Income includes, (in millions, pre-tax):
GAAP Net Income Includes: (in millions, pre-tax)	a loss of \$7.00 from Litigation
A loss of \$453.000 from Legal Expense	
2014 Q4	GAAP Net Income includes, (in millions, pre-tax):
GAAP Net Income Includes: (in millions, pre-tax)	a loss of \$1.00 from Litigation
A loss of \$453.000 from Legal Expense	
2013 A1	GAAP Net Income includes, (in millions, pre-tax):
GAAP Net Income includes, (in millions, pre-tax):	A loss of \$6.000 from Litigation
a loss of \$3 from litigation provision.	
2013 Q3	GAAP Net Income includes, (in millions, pre-tax):
	a gain of \$45.00 from Litigation

Key Board Members

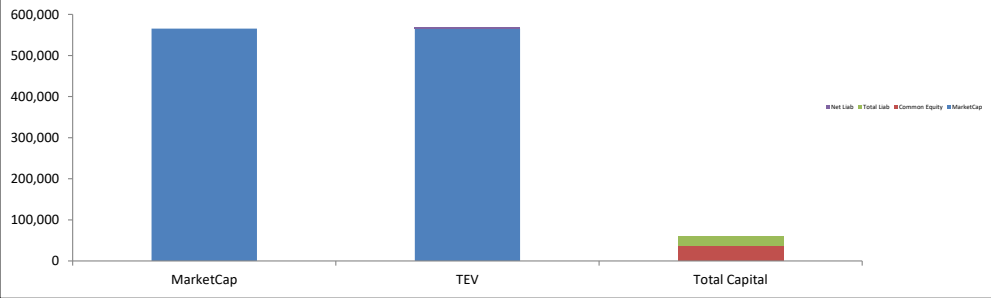
Name	Title	Organization
1 John F Lundgren	Chairman	Visa Inc
2	Chairman	Topgolf Callaway Brands Corp
3 Lloyd A Carney	Founder	Carney Technology Acquisition
4	Chancellor	University Of Technology Jamai
5	Chairman	Grid Dynamics Holdings Inc
6	Board Member	Vertex Pharmaceuticals Inc
7	Board Member	Visa Inc
8 Francisco Javier Fernandez-Carbajal	Chairman	Primero Seguros Sa De Cv
9	Board Member	Cemex Sab De Cv
#	Board Member	Alfa Sab De Cv
#	Board Member	Visa Inc
#	Board Member	Femsa Cerveza Sa De Cv
# Maynard G Webb	Founder	Webb Investment Services Inc
#	Co-Founder	Everwise Corp
#	Board Member	Salesforce Inc
#	Board Member	Visa Inc
#	Board Member	Salesforce Ventures
# Denise M Morrison	Board Member	Quest Diagnostics Inc
#	Board Member	Visa Inc
#	Board Member	Metropolitan Life Insurance Co
#	Board Member	Metlife Inc
#	Board Member	Grocery Manufacturers Associat
#	Board Member	Catalyst
# Teri L List-Stoll	Board Member	Lululemon Athletica Inc
#	Board Member	Visa Inc
#	Board Member	Doubleverify Inc
#	Board Member	Microsoft Corp
#	Board Member	Danaher Corp
# Kermit R Crawford "Ker"	Board Member	Visa Inc

Bloomberg

Company In Depth Fundamentals - Key Stats

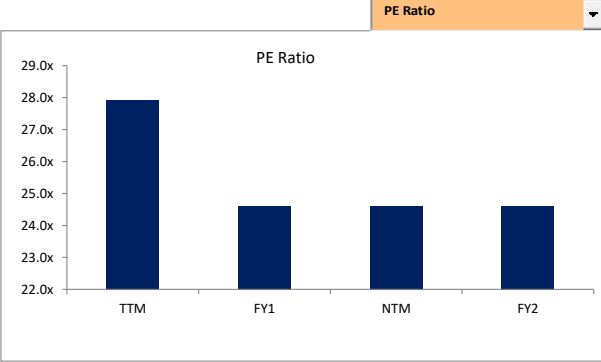
Ticker: v US EQUITY		Visa Inc										
Period Type: Annuals		Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de										
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
FY												
Key Financials		Actuals							LTM	Estimates		
For the Fiscal Period Ending		30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/06/2024	30/06/2024	30/09/2024	30/09/2025	30/09/2026
Currency		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue		18,358.0	20,609.0	22,977.0	21,846.0	24,105.0	29,310.0	32,653.0	8,900.0	32,653.0	9,487.4	9,487.4
Growth Over Prior Year		21.7%	12.3%	11.5%	(4.9%)	10.3%	21.6%	11.4%	9.7%	10.2%	10.2%	10.2%
Gross Profit		--	--	--	--	--	--	--	--	--	--	--
Margin %		--	--	--	--	--	--	--	--	--	--	--
EBITDA		12,700.0	13,567.0	15,657.0	14,962.0	16,719.0	19,791.0	22,072.0	23,803.0	6,664.3	6,664.3	6,664.3
Margin %		69.2%	65.8%	68.1%	68.5%	69.4%	67.5%	67.6%	267.4%	20.4%	70.2%	70.2%
EBIT		12,144.0	12,954.0	15,001.0	14,081.0	15,804.0	18,813.0	21,000.0	22,796.0	6,380.1	6,380.1	6,380.1
Margin %		66.2%	62.9%	65.3%	64.5%	65.6%	64.2%	64.3%	256.1%	19.5%	67.2%	67.2%
Earnings from Cont. Ops.		6,699.0	10,301.0	12,080.0	10,866.0	12,311.0	14,957.0	17,273.0	19,106.0	--	--	--
Margin %		36.5%	50.0%	52.6%	49.7%	51.1%	51.0%	52.9%	214.7%	--	--	--
Net Income		6,699.0	10,301.0	12,080.0	10,866.0	12,311.0	14,957.0	17,273.0	19,106.0	5,217.5	5,217.5	5,217.5
Margin %		36.5%	50.0%	52.6%	49.7%	51.1%	51.0%	52.9%	214.7%	16.0%	55.0%	55.0%
Diluted EPS Excl. Extra Items		2.5	4.0	4.8	4.4	5.0	7.0	8.3	9.1	2.6	2.6	2.6
Growth Over Prior Year		12.8%	57.8%	19.9%	(8.2%)	15.0%	39.0%	18.3%	15.8%	10.8%	10.8%	10.8%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	263.10
Shares Out.	1,670.45
Market Capitalization (USD)	565,485.08
- Cash & Short Term Investments	19,681.00
+ Total Debt	20,602.00
+ Pref. Equity	1,425.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	562,934.08
Book Value of Common Equity	38,304.00
+ Pref. Equity	1,425.00
+ Total Minority Interest	0.00
+ Total Debt	20,602.00
= Total Capital	60,331.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/06/2024	30/06/2024	30/06/2024	30/06/2024	30/06/2024
TEV/Total Revenue	12.9x	13.7x	60.3x	60.3x	60.3x
TEV/EBITDA	19.1x	20.1x	20.9x	20.9x	20.9x
TEV/EBIT	20.0x	21.0x	21.9x	21.9x	21.9x
P/Diluted EPS Before Extra	27.8x	28.7x			
P/BV	11.5x	12.5x	12.9x	12.9x	12.9x
Price/Tang BV	--	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	27.9x	24.6x	24.6x	24.6x
TEV / EBITDA	20.1x	20.9x	20.9x	20.9x
Price / CF	21.4x	23.8x	23.8x	23.8x
Price / Book	12.6x	12.9x	12.9x	12.9x
Dividend Yield	0.8x	0.8x	0.8x	0.8x



Ticker:	▼ US EQUITY	▼ US EQUITY	Ascend ▼	Currency	Reporting	Change	USD
Period Type	Annuals ▼	Consolidated	Yes ▼	Accounting	Mixed ▼		

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00	32,653.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00	32,653.00
Cost Of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00	32,653.00
Selling General & Admin Exp.	3,262.00	3,735.00	3,512.00	5,770.00	5,038.00	6,356.00	6,599.00	6,271.00	6,767.00	8,893.00	9,974.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	397.00	435.00	494.00	502.00	556.00	613.00	656.00	767.00	804.00	861.00	943.00
Other Operating Expense/(Income)	880.00	835.00	810.00	927.00	620.00	686.00	721.00	727.00	730.00	743.00	736.00
Operating Expense, Total	4,539.00	5,005.00	4,816.00	7,199.00	6,214.00	7,655.00	7,976.00	7,765.00	8,301.00	10,497.00	11,653.00
Operating Income	7,239.00	7,697.00	9,064.00	7,883.00	12,144.00	12,954.00	15,001.00	14,081.00	15,804.00	18,813.00	21,000.00
Interest Expense	4.00	8.00	3.00	427.00	563.00	612.00	533.00	516.00	513.00	538.00	644.00
Interest Income	-	-	-	-	-	-	-	-	-	-	-
Net Interest Exp.	4.00	8.00	3.00	427.00	563.00	612.00	533.00	516.00	513.00	538.00	644.00
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(22.00)	(318.00)	66.00	(556.00)	(113.00)	(927.00)	(703.00)	(225.00)	(772.00)	(531.00)	(1,386.00)
EBT Excl. Unusual Items	7,257.00	8,007.00	8,995.00	8,012.00	11,694.00	13,269.00	15,171.00	13,790.00	16,063.00	18,806.00	21,742.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	283.00	-	-	-	463.00	287.00	-	-	670.00	705.00
Other Unusual Items	-	(566.00)	-	-	-	(926.00)	(574.00)	-	-	(1,340.00)	(1,410.00)
EBT Incl. Unusual Items	7,257.00	7,724.00	8,995.00	8,012.00	11,694.00	12,806.00	14,884.00	13,790.00	16,063.00	18,136.00	21,037.00
Income Tax Expense	2,277.00	2,286.00	2,667.00	2,021.00	4,995.00	2,505.00	2,804.00	2,924.00	3,752.00	3,179.00	3,764.00
Earnings from Cont. Ops.	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00	14,957.00	17,273.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00	14,957.00	17,273.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00	14,957.00	17,273.00
Abnormal Losses (Gains)	3.00	453.00	124.00	1,812.00	19.00	599.00	273.00	(37.56)	(536.00)	1,254.00	1,100.00
Tax Effect on Abnormal Items	(1.05)	(434.00)	(243.90)	(848.70)	1,508.35	(119.00)	(84.00)	338.25	1,121.37	(271.00)	(231.00)
NI to Common Excl. Extra Items	4,981.95	5,457.00	6,208.10	6,954.30	8,226.35	10,691.00	12,269.00	11,166.69	12,896.37	15,940.00	18,142.00
Per Share Items											
Basic EPS	2.12	2.40	2.85	2.76	3.18	5.03	6.04	5.56	6.33	9.06	10.68
Basic EPS Excl. Extra Items	2.12	2.40	2.85	2.76	3.18	5.03	6.04	5.56	6.33	9.06	10.68
Weighted Avg. Basic Shares Out.	2,353.00	2,264.00	2,221.00	2,170.00	2,104.00	2,049.00	1,999.00	1,953.00	1,946.00	1,651.00	1,618.00
Diluted EPS	1.72	1.95	2.32	2.24	2.52	3.98	4.78	4.38	5.04	7.00	8.28
Diluted EPS Excl. Extra Items	1.72	1.95	2.32	2.24	2.52	3.98	4.78	4.38	5.04	7.00	8.28
Weighted Avg. Diluted Shares Out.	2,897.00	2,794.00	2,724.00	2,678.00	2,654.00	2,586.00	2,529.00	2,479.00	2,443.00	2,136.00	2,085.00
Normalized Basic EPS	1.90	2.27	2.62	2.84	3.48	4.61	5.44	5.04	5.91	7.50	8.77
Normalized Diluted EPS	1.72	1.95	2.28	2.60	3.10	4.13	4.85	4.50	5.28	7.46	8.70
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	62.37	66.61	16.85	20.28	15.55	17.50	17.38	21.93	21.10	17.39	17.52
Supplemental Items											
EBITA	7,308.00	7,763.00	9,127.00	7,933.00	12,200.00	13,009.00	15,061.00	14,275.00	15,998.00	19,020.00	21,205.00
EBIT	7,239.00	7,697.00	9,064.00	7,883.00	12,144.00	12,954.00	15,001.00	14,081.00	15,804.00	18,813.00	21,000.00
As Reported Total Revenue*	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00	32,653.00
Effective Tax Rate %	31.38	29.60	29.65	25.22	42.71	19.56	18.84	21.20	23.36	17.53	17.89
Normalized Net Income	4,981.95	5,457.00	6,208.10	6,954.30	8,226.35	10,691.00	12,269.00	11,166.69	12,896.37	15,940.00	18,142.00
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	179.00	172.00	187.00	221.00	235.00	327.00	407.00	416.00	542.00	602.00	765.00
Stock-Based Comp., Total	179.00	172.00	187.00	221.00	235.00	327.00	407.00	416.00	542.00	602.00	765.00

Ticker:	v US EQUITY
Period Type	Annuals ▾

v US EQUITY	Ascend ▾
Consolidated	Yes ▾

Currency	Reporting	Change	USD
Accounting	Mixed ▾		

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	2,186.00	1,971.00	3,518.00	5,619.00	9,874.00	8,162.00	7,838.00	16,289.00	16,487.00	15,689.00	16,286.00
Short Term Investments	2,069.00	1,979.00	2,497.00	3,319.00	3,564.00	3,547.00	4,236.00	3,752.00	2,025.00	2,833.00	3,842.00
Total Cash & ST Investments	4,255.00	3,950.00	6,015.00	8,938.00	13,438.00	11,709.00	12,074.00	20,041.00	18,512.00	18,522.00	20,128.00
Accounts & Notes Receivable	761.00	822.00	847.00	1,041.00	1,132.00	1,208.00	1,542.00	1,618.00	1,968.00	2,020.00	2,291.00
Total Receivables	761.00	822.00	847.00	1,041.00	1,132.00	1,208.00	1,542.00	1,618.00	1,968.00	2,020.00	2,291.00
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	187.00	216.00	353.00	555.00	550.00	562.00	712.00	757.00	856.00	2,668.00	2,584.00
Restricted Cash	49.00	1,498.00	1,072.00	1,027.00	1,031.00	1,491.00	1,205.00	901.00	894.00	1,449.00	1,764.00
Other Current Assets	2,570.00	3,076.00	2,605.00	2,752.00	2,872.00	3,246.00	5,437.00	4,328.00	5,377.00	5,546.00	6,765.00
Total Current Assets	7,822.00	9,562.00	10,892.00	14,313.00	19,023.00	18,216.00	20,970.00	27,645.00	27,607.00	30,205.00	33,532.00
Net Property, Plant & Equipment	1,732.00	1,892.00	1,888.00	2,150.00	2,253.00	2,472.00	2,695.00	2,737.00	3,230.00	3,703.00	3,913.00
Long-term Investments	2,760.00	3,015.00	3,384.00	3,931.00	1,926.00	4,082.00	2,157.00	231.00	1,705.00	2,136.00	1,921.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	23,642.00	24,100.00	24,072.00	43,641.00	44,775.00	44,455.00	46,752.00	50,306.00	50,354.00	49,457.00	51,133.00
Total Assets	35,956.00	38,569.00	40,236.00	64,035.00	67,977.00	69,225.00	72,574.00	80,919.00	82,896.00	85,501.00	90,499.00
LIABILITIES											
Accrued Exp.	1,141.00	2,530.00	2,395.00	2,782.00	1,739.00	2,335.00	1,999.00	3,575.00	2,194.00	2,815.00	3,257.00
Short-term Borrowings	-	-	-	-	1,749.00	-	-	3,107.00	1,102.00	2,348.00	106.00
Accounts Payable	184.00	147.00	127.00	203.00	179.00	183.00	156.00	174.00	266.00	340.00	375.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	3,010.00	3,329.00	2,852.00	5,061.00	5,198.00	7,627.00	9,635.00	7,654.00	9,843.00	11,624.00	14,345.00
Total Current Liabilities	4,335.00	6,006.00	5,374.00	8,046.00	8,865.00	10,145.00	11,790.00	14,510.00	13,405.00	17,127.00	18,083.00
Long-Term Debt	-	-	-	15,882.00	16,618.00	16,630.00	16,729.00	21,590.00	20,449.00	20,622.00	20,875.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	4,751.00	5,150.00	5,020.00	7,195.00	9,734.00	8,444.00	9,371.00	8,609.00	11,453.00	12,171.00	12,808.00
Total Liabilities	9,086.00	11,156.00	10,394.00	31,123.00	35,217.00	35,219.00	37,890.00	44,709.00	45,307.00	49,920.00	51,766.00
Pref. Stock, Non-Redeem.	-	-	-	5,717.00	5,526.00	5,470.00	5,462.00	5,086.00	3,080.00	2,324.00	1,698.00
Total Pref. Equity	-	-	-	5,717.00	5,526.00	5,470.00	5,462.00	5,086.00	3,080.00	2,324.00	1,698.00
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	18,875.00	18,299.00	18,073.00	17,395.00	16,900.00	16,678.00	16,541.00	16,721.00	18,855.00	19,545.00	20,452.00
Retained Earnings	7,974.00	9,131.00	11,843.00	10,462.00	9,508.00	11,318.00	13,502.00	14,088.00	15,351.00	16,116.00	18,040.00
Treasury Stock	-	-	-	(170.00)	-	-	-	-	-	-	-
Comprehensive Inc. and Other	21.00	(17.00)	(74.00)	(492.00)	826.00	540.00	(821.00)	315.00	303.00	(2,404.00)	(1,457.00)
Total Common Equity	26,870.00	27,413.00	29,842.00	27,195.00	27,234.00	28,536.00	29,222.00	31,124.00	34,509.00	33,257.00	37,035.00
Total Equity	26,870.00	27,413.00	29,842.00	32,912.00	32,760.00	34,006.00	34,684.00	36,210.00	37,589.00	35,581.00	38,733.00
Total Liabilities And Equity	35,956.00	38,569.00	40,236.00	64,035.00	67,977.00	69,225.00	72,574.00	80,919.00	82,896.00	85,501.00	90,499.00
Supplemental Items											
Total Shares Out. on Filing Date	2,303.00	2,245.00	2,215.00	2,133.00	2,076.00	2,025.00	1,974.00	1,939.00	1,932.00	1,890.00	1,849.00
Total Shares Out. on Balance Sheet Date	2,303.00	2,245.00	2,215.00	2,133.00	2,076.00	2,025.00	1,974.00	1,939.00	1,932.00	1,890.00	1,849.00
Book Value/Share	11.67	12.21	13.47	12.75	13.12	14.09	14.80	16.05	17.86	17.60	20.03
Tangible Book Value	3,838.00	4,249.00	6,656.00	(15,105.00)	(15,724.00)	(14,216.00)	(13,214.00)	(12,594.00)	(9,113.00)	(9,595.00)	(7,066.00)
Tangible Book Value/Share	1.67	1.89	3.00	(7.08)	(7.57)	(7.02)	(6.69)	(6.50)	(4.72)	(5.08)	(3.82)
Total Debt	-	-	-	15,882.00	18,367.00	16,630.00	16,729.00	24,697.00	21,551.00	22,970.00	20,981.00
Net Debt	(7,015.00)	(6,965.00)	(9,399.00)	3,013.00	1,897.00	(485.00)	850.00	2,575.00	(926.00)	(30.00)	(4,073.00)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	9,500.00	9,500.00	11,300.00	-	-	17,000.00	19,500.00	20,500.00	21,500.00	26,500.00	28,800.00

Visa Inc

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00	14,957.00	17,273.00
Depreciation & Amort., Total	397.00	435.00	494.00	502.00	556.00	613.00	656.00	767.00	804.00	861.00	943.00
Other Non-Cash Adj	1,127.00	(190.00)	296.00	(1,216.00)	1,653.00	(157.00)	(389.00)	(1,278.00)	1,157.00	671.00	1,523.00
Changes in Non-Cash Capital	(3,482.00)	1,522.00	(534.00)	297.00	300.00	2,184.00	437.00	85.00	955.00	2,360.00	1,016.00
Cash from Ops.	3,022.00	7,205.00	6,584.00	5,574.00	9,208.00	12,941.00	12,784.00	10,440.00	15,227.00	18,849.00	20,755.00
Capital Expenditure	(471.00)	(553.00)	(414.00)	(523.00)	(707.00)	(718.00)	(756.00)	(736.00)	(705.00)	(970.00)	(1,059.00)
Sale of Property, Plant, and Equipment	-	-	10.00	-	12.00	14.00	-	-	-	-	-
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	-	-	-	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Secur.	(3.00)	(9.00)	(25.00)	(10.00)	(46.00)	(50.00)	(501.00)	(267.00)	(71.00)	(86.00)	(121.00)
Other Investing Activities	(690.00)	(379.00)	(1,006.00)	(10,383.00)	1,476.00	(2,330.00)	666.00	2,430.00	624.00	(3,232.00)	(826.00)
Cash from Investing	(1,164.00)	(941.00)	(1,435.00)	(10,916.00)	735.00	(3,084.00)	(591.00)	1,427.00	(152.00)	(4,288.00)	(2,006.00)
Net Short Term Debt Issued/Repaid	-	-	-	-	-	-	-	-	-	-	-
Long-Term Debt Issued	-	-	-	15,971.00	2,488.00	-	-	7,212.00	-	3,218.00	-
Long-Term Debt Repaid	(6.00)	-	-	-	-	(1,750.00)	-	-	(3,000.00)	(1,000.00)	(2,250.00)
Total Debt Issued/Repaid	(6.00)	-	-	15,971.00	2,488.00	(1,750.00)	-	7,212.00	(3,000.00)	2,218.00	(2,250.00)
Pref. Dividends Paid	(864.00)	(1,006.00)	(1,177.00)	(1,350.00)	(1,579.00)	(1,918.00)	(2,269.00)	(2,664.00)	(2,798.00)	(3,203.00)	(3,751.00)
Total Dividends Paid	(864.00)	(1,006.00)	(1,177.00)	(1,350.00)	(1,579.00)	(1,918.00)	(2,269.00)	(2,664.00)	(2,798.00)	(3,203.00)	(3,751.00)
Increase in Capital Stocks	182.00	181.00	166.00	158.00	149.00	164.00	162.00	190.00	208.00	196.00	260.00
Decrease in Capital Stocks	(5,365.00)	(4,118.00)	(2,910.00)	(7,157.00)	(6,891.00)	(7,192.00)	(8,607.00)	(8,114.00)	(8,676.00)	(11,589.00)	(12,101.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	4,307.00	(1,536.00)	319.00	(179.00)	145.00	(195.00)	(1,624.00)	(152.00)	(181.00)	(1,605.00)	706.00
Cash from Financing	(1,746.00)	(6,479.00)	(3,602.00)	7,443.00	(5,688.00)	(10,891.00)	(12,338.00)	(3,528.00)	(14,447.00)	(13,983.00)	(17,136.00)
Net Change in Cash	112.00	(215.00)	1,547.00	2,101.00	4,255.00	(1,034.00)	(145.00)	8,339.00	628.00	578.00	1,613.00
Supplemental Items											
Cash Interest Paid	-	-	-	244.00	489.00	545.00	537.00	537.00	643.00	607.00	617.00
Cash Taxes Paid	595.00	2,656.00	2,486.00	2,842.00	3,038.00	2,285.00	2,648.00	2,671.00	3,012.00	3,741.00	3,433.00
Free Cash Flow	2,551.00	6,									

Ticker: v US EQUITY

Sort Ascend ▼

Period Type Annuals ▼

Consolidated Yes ▼

Accounting Mixed ▼

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023
TEV / LTM Total Revenue	Close	8.7x	8.9x	10.4x	12.7x	12.6x	15.3x	15.3x	18.3x	18.1x	11.5x	12.9x
	Average	11.4x	12.2x	13.4x	13.8x	16.3x	17.6x	18.0x	18.7x	23.0x	19.1x	16.1x
	High	13.3x	13.6x	15.2x	15.5x	18.7x	20.7x	20.8x	21.3x	25.8x	21.5x	17.7x
	Low	9.7x	10.7x	10.5x	11.6x	14.1x	15.2x	14.8x	13.7x	18.8x	12.9x	13.0x
TEV / LTM EBITDA	Close	13.5x	13.9x	15.2x	22.8x	18.2x	23.2x	22.4x	26.8x	26.1x	17.0x	19.1x
	Average	48.1x	18.8x	21.0x	20.0x	29.3x	25.5x	27.4x	27.4x	33.6x	27.5x	23.8x
	High	55.9x	21.0x	23.7x	27.8x	33.7x	29.9x	31.6x	31.2x	37.7x	31.0x	26.2x
	Low	17.2x	16.4x	16.3x	16.9x	21.9x	21.9x	22.5x	20.0x	27.5x	19.2x	19.2x
TEV / LTM EBIT	Close	14.2x	14.7x	16.0x	24.2x	19.1x	24.3x	23.4x	28.4x	27.5x	17.8x	20.0x
	Average	55.5x	19.8x	22.2x	21.1x	31.2x	26.7x	28.6x	28.6x	35.7x	29.0x	25.0x
	High	64.6x	22.1x	25.0x	29.6x	35.8x	31.3x	33.1x	32.6x	40.0x	32.8x	27.5x
	Low	18.2x	17.3x	17.3x	17.8x	22.9x	22.9x	23.6x	20.9x	29.2x	20.2x	20.2x
Price / LTM EPS	Close	27.8x	27.3x	30.6x	31.8x	34.0x	36.3x	35.5x	44.4x	42.2x	23.8x	26.4x
	Average	36.2x	30.8x	34.0x	33.8x	34.7x	40.5x	37.8x	38.7x	48.7x	39.8x	29.9x
	High	43.5x	33.9x	39.1x	36.6x	40.9x	48.4x	44.9x	44.6x	55.7x	44.6x	33.2x
	Low	27.8x	26.5x	25.6x	29.7x	29.0x	34.0x	29.4x	28.0x	40.2x	23.8x	23.9x
Price / Book Value	Close	4.1x	4.4x	5.2x	6.5x	8.0x	10.7x	11.6x	12.5x	12.5x	10.1x	11.5x
	Average	4.9x	4.5x	5.4x	5.7x	7.1x	9.6x	11.1x	12.7x	13.7x	11.8x	12.7x
	High	5.8x	5.0x	6.3x	6.5x	8.3x	11.4x	13.2x	14.6x	15.6x	13.2x	14.1x
	Low	4.0x	3.9x	4.1x	5.0x	5.9x	8.0x	8.6x	9.2x	11.3x	10.0x	10.1x
Price / Tangible Book Value	Close	28.7x	28.2x	23.2x	--	--	--	--	--	--	--	--
	Average	29.7x	31.8x	35.0x	25.7x	--	--	--	--	--	--	--
	High	35.6x	35.0x	40.4x	27.7x	--	--	--	--	--	--	--
	Low	24.4x	27.4x	23.2x	22.6x	--	--	--	--	--	--	--
Price / Cash Flow	Close	37.2x	16.8x	23.5x	32.2x	24.0x	23.8x	26.9x	37.4x	28.5x	15.6x	17.9x
	Average	26.9x	41.1x	20.9x	26.0x	35.0x	28.7x	24.7x	29.4x	41.0x	26.8x	19.6x
	High	37.2x	45.4x	24.0x	32.2x	41.3x	34.3x	29.4x	37.4x	46.9x	30.1x	21.7x
	Low	22.0x	16.8x	15.7x	22.9x	24.0x	23.8x	19.3x	21.2x	28.5x	15.6x	15.6x
TEV / LTM FCF	Close	44.1x	18.2x	25.1x	35.5x	26.0x	25.2x	28.6x	40.2x	29.8x	16.4x	18.9x
	Average	29.1x	48.7x	22.6x	27.8x	38.7x	31.1x	26.2x	31.2x	44.1x	28.1x	20.6x
	High	44.1x	53.7x	26.0x	35.5x	45.6x	37.1x	31.1x	40.2x	50.5x	31.5x	22.9x
	Low	23.8x	18.2x	17.0x	24.4x	26.0x	25.2x	20.4x	22.6x	29.8x	16.4x	16.5x
Dividend Yield	Close	2.8	3.0	0.7	0.7	0.5	0.6	0.6	0.6	0.6	0.9	0.8
	Average	0.5	2.5	2.4	0.6	0.6	0.4	0.6	0.6	0.6	0.6	0.7
	High	2.8	3.0	3.2	0.7	0.7	0.6	0.7	0.8	0.7	0.9	0.9
	Low	0.4	2.3	0.7	0.6	0.5	0.3	0.5	0.5	0.5	0.6	0.6

Ticker:	v US EQUITY	v US EQUITY	Ascend		
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
Y											
ratios											
For the Fiscal Period Ending	31/12/2021	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024	30/06/2024
Profitability											
Return on Assets	16.2%	17.0%	17.4%	17.8%	18.1%	18.7%	18.9%	19.6%	20.3%	20.5%	21.2%
Return on Capital	23.4%	24.5%	25.4%	26.2%	27.3%	28.0%	28.7%	30.1%	31.5%	31.5%	32.8%
Return on Equity	39.1%	40.9%	43.4%	44.1%	44.5%	45.3%	47.4%	49.1%	49.2%	48.7%	50.6%
Margin Analysis											
Gross Margin	--	--	--	--	--	--	--	--	--	--	--
SG&A Margin	7.4%	--	8.3%	9.8%	--	--	7.5%	9.5%	--	--	8.5%
EBITDA Margin	68.9%	69.7%	67.2%	67.1%	66.2%	66.4%	67.4%	67.2%	68.4%	67.0%	68.2%
EBIT Margin	65.7%	66.7%	64.2%	64.2%	63.4%	64.3%	64.3%	64.3%	66.4%	64.1%	65.3%
Earnings from Cont. Ops Margin	67.7%	66.8%	57.0%	65.3%	64.1%	66.8%	61.8%	64.5%	69.0%	61.0%	66.7%
Net Income Margin	56.1%	56.7%	46.9%	50.0%	52.7%	53.3%	51.2%	54.4%	56.6%	53.1%	54.7%
Normalized Net Income Margin	55.1%	53.1%	57.3%	52.1%	57.3%	54.5%	55.0%	55.5%	56.9%	57.9%	55.3%
Free Cash Flow Margin	57.5%	44.8%	69.0%	71.7%	49.4%	45.7%	67.7%	76.9%	38.8%	48.5%	53.2%
Asset Turnover											
Total Asset Turnover	0.7x	0.7x	0.7x	0.7x	0.7x	0.8x	0.8x	0.8x	0.8x	0.8x	0.8x
Fixed Asset Turnover	0.1x	0.1x	0.1x	0.1x	0.1x	0.1x	0.1x	0.1x	0.1x	0.1x	0.1x
Accounts Receivable Turnover	11.0x	11.7x	12.4x	12.7x	12.1x	12.6x	12.8x	13.1x	12.4x	13.4x	12.4x
Inventory Turnover	--	--	--	--	--	--	--	--	--	--	--
Quick Term Liquidity											
Current Ratio	1.4x	1.6x	1.7x	1.8x	1.4x	1.5x	1.5x	1.6x	1.6x	1.7x	1.4x
Quick Ratio	1.0x	1.1x	1.2x	1.3x	0.9x	1.0x	1.0x	1.1x	1.0x	1.0x	0.9x
Cash from Ops. To Fin. Liab.	0.8x	0.8x	1.0x	1.1x	0.8x	0.9x	0.8x	1.1x	0.8x	0.8x	0.7x
Acc. Change Sales Chg.	28.7x	36.6x	2x	1.8x	2x	1x	34.7x	34.1x	3x	21.6x	2x
Acc. Change Inventory Chg.	--	--	--	--	--	--	--	--	--	--	--
Acc. Change Receivable Chg.	--	--	--	--	--	--	--	--	--	--	--
Acc. Change Prepayment Payable	--	--	--	--	--	--	--	--	--	--	--
Lower Term Solvency											
Total Debt/Equity	47.8%	58.4%	47.1%	44.0%	45.4%	51.4%	47.7%	44.7%	47.1%	40.4%	41.4%
Total Debt/Total	56.6%	66.9%	49.1%	46.7%	48.9%	55.7%	52.4%	49.1%	51.7%	44.1%	45.1%
LT Debt/Equity	41.7%	51.0%	43.0%	40.0%	43.0%	48.3%	45.3%	42.4%	44.3%	33.0%	33.8%
LT Debt/Total	50.9%	59.7%	54.7%	50.7%	52.8%	58.8%	54.5%	50.9%	53.7%	41.7%	42.7%
Total Liabilities/Total Assets	51.7%	57.0%	58.4%	58.4%	52.1%	55.0%	57.7%	57.7%	51.8%	55.4%	51.4%
EBIT / Interest Exp.	15.64x	15.84x	17.57x	11.95x	17.15x	17.58x	22.60x	10.15x	11.84x	45.79x	10.10x
EBITDA / Interest Exp.	17.17x	17.97x	19.46x	14.27x	18.81x	19.80x	28.40x	11.68x	19.16x	69.13x	15.64x
EBITDA / PP&E / Interest Exp.	15.81x	15.95x	17.57x	11.56x	16.99x	17.75x	27.77x	10.01x	11.73x	64.40x	10.60x
Total Debt/EBITDA	1.14x	1.17x	1.09x	0.97x	1.09x	1.17x	1.09x	0.94x	0.94x	0.85x	0.85x
Net Debt/EBITDA	0.64x	0.15x	0.10x	0.00x	-0.00x	-0.08x	-0.15x	-0.15x	-0.17x	-0.16x	-0.11x
Adjusted Y Growth	0.07	0.49	0.05	7.4	0.11	0.05	0.03	0.11	0.11	0.07	0.49
Growth Over Nine Year											
Total Revenue	32.1%	35.1%	18.7%	18.7%	17.4%	11.1%	11.7%	10.6%	8.8%	0.4%	4.6%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	31.1%	37.4%	7.4%	17.6%	4.9%	11.7%	10.1%	9.1%	16.6%	0.4%	17.4%
EBIT	--	--	--	--	--	--	--	--	--	--	--
EBIT	34.7%	34.1%	7.1%	17.9%	4.6%	11.7%	11.1%	9.1%	17.0%	0.3%	18.7%
Earnings from Cont. Ops	30.1%	37.1%	3.7%	18.9%	5.4%	11.7%	11.0%	9.4%	17.0%	0.4%	17.7%
Net Income	26.4%	30.0%	3.3%	18.9%	5.4%	16.7%	11.8%	10.8%	17.0%	0.4%	17.7%
Normalized Net Income	26.4%	30.0%	3.3%	18.9%	5.4%	16.7%	11.8%	10.8%	17.0%	0.4%	17.7%
Diluted EPS before Taxes	28.6%	31.1%	51.8%	26.7%	31.7%	33.7%	34.7%	37.7%	30.3%	17.4%	4.4%
Accounts Receivable	34.7%	18.7%	0.1%	7.4%	(7.0%)	(0.6%)	17.4%	13.4%	18.4%	7.1%	10.4%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	7.7%	16.7%	16.7%	14.6%	11.1%	7.7%	7.1%	6.7%	7.1%	8.1%	11.8%
Total Assets	1.4%	7.0%	3.1%	3.1%	4.7%	6.0%	4.5%	6.9%	7.1%	6.0%	7.0%
Table Book Value	1.0%	17.7%	75.7%	7.0%	(10.0%)	(11.4%)	(11.7%)	(12.7%)	(16.4%)	(18.6%)	(7.0%)
Common Equity	(7.4%)	(11.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)
Cash from Ops.	30.1%	4.8%	10.0%	28.0%	11.4%	10.4%	10.4%	17.0%	(11.4%)	17.0%	(11.4%)
Capital Expenditures	8.1%	40.0%	17.7%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%	47.0%
Unlevered Free Cash Flow	21.1%	1.4%	18.5%	48.0%	(3.4%)	11.3%	9.7%	10.7%	(14.7%)	16.4%	(14.0%)
Unlevered Free Cash Flow	27.4%	10.4%	10.4%	48.0%	48.0%	48.0%	48.0%	48.0%	(17.4%)	(18.4%)	(18.4%)
Diluted net Share	17.7%	17.7%	17.7%	20.0%	20.0%	20.0%	20.0%	16.4%	16.4%	16.4%	16.4%
F&B Over Three Years											
Total Revenue	8.0%	10.8%	27.4%	21.4%	18.1%	15.1%	14.6%	10.6%	10.6%	10.6%	10.6%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	8.4%	9.4%	16.4%	7.4%	14.7%	21.4%	11.0%	13.1%	11.7%	5.8%	10.6%
EBIT	--	--	--	--	--	--	--	--	--	--	--
Earnings from Cont. Ops	9.1%	10.6%	17.4%	17.7%	15.1%	17.1%	11.7%	14.4%	11.7%	5.4%	10.6%
Net Income	10.0%	8.7%	18.9%	15.8%	15.4%	18.4%	11.4%	14.4%	14.4%	14.4%	14.4%
Normalized Net Income	10.0%	8.7%	18.9%	15.8%	15.4%	18.4%	11.4%	14.4%	14.4%	14.4%	14.4%
Diluted EPS before Taxes	11.4%	10.7%	29.1%	46.4%	25.0%	28.1%	17.4%	24.0%	20.7%	27.4%	16.8%
Accounts Receivable	14.7%	18.7%	17.7%	11.7%	10.0%	8.8%	11.0%	7.4%	7.5%	9.7%	11.7%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%
Total Assets	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Table Book Value	(8.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)	(14.4%)
Common Equity	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%
Cash from Ops.	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%
Capital Expenditures	(4.4%)	(11.7%)	20.0%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%
Unlevered Free Cash Flow	5.0%	6.0%	5.0%	20.1%	8.7%	7.3%	14.0%	17.7%	(6.7%)	14.4%	(7.0%)
Unlevered Free Cash Flow	4.4%	10.4%	4.4%	44.4%	44.4%	44.4%	44.4%	44.4%	(14.4%)	14.4%	(14.4%)
Diluted net Share	11.8%	11.8%	11.8%	18.4%	18.4%	18.4%	18.4%	17.8%	17.8%	17.8%	17.8%
F&B Over Three Years											
Total Revenue	8.0%	0.4%	7.4%	8.1%	0.4%	10.0%	18.1%	16.1%	14.4%	15.1%	15.7%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	8.4%	0.4%	10.4%	0.4%	10.4%	10.4%	18.1%	16.1%	14.4%	15.1%	15.7%
EBIT	--	--	--	--	--	--	--	--	--	--	--
Earnings from Cont. Ops	8.7%	0.7%	7.0%	10.8%	8.7%	10.8%	18.8%	20.4%	15.7%	14.1%	13.4%
Net Income	10.0%	7.0%	7.0%	8.7%	8.7%	11.1%	20.4%	20.4%	16.1%	15.4%	23.7%
Normalized Net Income	0.7%	10.4%	7.0%	10.4%	11.7%	11.7%	16.4%	16.4%	16.4%	16.4%	16.4%
Diluted EPS before Taxes	17.0%	0.4%	0.4%	15.4%	14.4%	17.4%	27.4%	27.4%	24.4%	27.4%	27.4%
Accounts Receivable	15.4%	15.0%	0.4%	0.4%	11.4%	16.7%	17.7%	17.8%	8.1%	10.8%	10.8%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	4.1%	8.1%	7.3%	11.7%	5.7%	6.6%	7.1%	17.7%	8.4%	10.6%	11.4%
Total Assets	4.6%	5.4%	6.7%	5.4%	4.0%	6.0%	4.6%	5.8%	4.4%	4.8%	5.1%
Table Book Value	(4.4%)	(11.7%)	(7.7%)	(8.8%)	(9.7%)	(15.7%)	(15.7%)	(17.4%)	(17.4%)	(10.6%)	(8.6%)
Common Equity	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%
Cash from Ops.	8.7%	10.1%	15.8%	11.3%	7.0%	10.1%	24.4%	40.4%	0.4%	10.4%	5.7%
Capital Expenditures	3.4%	19.4%	6.0%	6.0%	6.0%	6.0%	17.0%	17.0%	18.4%	17.0%	17.0%
Unlevered Free Cash Flow	6.4%	10.1%	16.4%	17.7%	7.4%	4.4%	14.4%	23.4%	(6.4%)	10.4%	9.4%
Unlevered Free Cash Flow	8.7%	21.8%	17.1%	10.4%	10.4%	10.4%	29.4%	40.4%	16.4%	17.4%	17.4%
Diluted net Share	14.4%	14.4%	14.4%	14.4%	14.4%	14.4%	17.4%	17.4%	17.4%	17.4%	17.4%
F&B Over Three Years											
Total Revenue	0.4%	0.4%	0.8%	0.4%	10.1%	0.4%	0.7%	6.6%	4.4%	0.8%	8.8%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	8.9%	11.3%	6.8%	9.6%	8.9%	9.8%	11.6%	10.2%	9.9%	8.1%	8.8%
EBIT	--	--	--	--	--	--	--	--	--	--	--
EBIT	9.0%	11.3%	6.5%	9.6%	8.9%	9.8%	11.7%	10.3%	9.9%	8.0%	8.7%
Earnings from Cont. Ops	13.8%	53.4%	10.6%	13.0%	10.8%	10.3%	12.3%	10.5%	10.4%	9.4%	9.5%
Net Income	13.8%	53.4%	10.6%	13.0%	10.8%	10.3%	12.3%	10.5%	10.4%	9.4%	9.5%
Normalized Net Income	13.3%	14.4%	15.2%	13.6%	12.4%	10.8%	9.9%	10.9%	10.5%	11.2%	9.7%
Diluted EPS before Taxes	16.3%	56.7%	15.5%	18.0%	15.5%	15.7%	17.3%	15.3%	15.4%	14.3%	12.2%
Accounts Receivable	14.1%	14.6%	12.8%	12.3%	10.5%	11.0%	13.3%	13.7%	12.3%	10.1%	10.5%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	5.7%	7.9%	7.4%	10.4%	7.7%	7.3%	7.1%	9.6%	7.3%	8.1%	8.1%
Total Assets	5.3%	5.3%	5.9%	4.7%	4.9%	4.7%	5.5%	5.0%	5.0%	5.8%	5.3%
Table Book Value	(1.1%)	(3.5%)	(4.5%)	(7.7%)	(7.7%)	(10.8%)	(11.5%)	(11.5%)	(11.8%)	(12.7%)	(10.9%)
Common Equity	5.0%	4.2%	5.0%	4.2%	4.2%	5.0%	5.4%	4.0%	5.0%	5.4%	5.3%
Cash from Ops.	11.0%	54.5%	8.2%	16.3%	8.2%	5.8%	9.2%	14.8%	1.9%	17.1%	8.7%
Capital Expenditures	0.2%	12.8%	3.8%	10.0%	12.0%	(0.3%)	11.8%	9.4%	11.2%	12.5%	15.6%
Unlevered Free Cash Flow	11.7%	66.7%	8.3%	16.6%	15.1%	4.2%	9.1%	13.3%	17.4%	17.4%	8.2%</

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker: v US EQUITY

SortAscend

CurrencyReportingChangeUSD

Period TypeQuarters

ConsolidatedYes

AccountingMixed

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

v	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	30/06/2023	30/09/2023	31/12/2023	31/03/2024	30/06/2024
	%	%	%	%	%
Equity					
Cost of Equity	9.9%	10.1%	10.5%	9.2%	9.3%
Weight of Equity	95.2%	94.9%	95.5%	95.8%	95.6%
+ Debt					
Cost of Debt	3.7%	4.5%	3.8%	4.1%	4.3%
Weight of Debt	4.4%	4.7%	4.1%	3.9%	4.1%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.4%	0.4%	0.3%	0.3%	0.3%
WACC	9.6%	9.8%	10.2%	9.0%	9.1%

Capital Structure										
For the Fiscal Period Ending	30/06/2023		30/09/2023		31/12/2023		31/03/2024		30/06/2024	
Currency	USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Net Market Cap	0.0	0.0%	106.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
LT Borrowings	20,560.0	4.4%	20,875.0	4.7%	20,703.0	4.1%	20,603.0	3.9%	20,602.0	4.1%
Pref Equity	1,786.0	0.4%	1,698.0	0.4%	1,615.0	0.3%	1,602.0	0.3%	1,425.0	0.3%
Total Capital	464,533.8	100.0%	447,967.5	100.0%	500,320.6	100.0%	532,363.2	100.0%	502,347.1	100.0%

Debt Summary Data											
For the Fiscal Period Ending		30/06/2023		30/09/2023		31/12/2023		31/03/2024		30/06/2024	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Total Commercial Paper	--	--	0.0	0.0%	--	--	--	--	--	--	
Total Revolving Credit	--	--	7,000.0	33.4%	--	--	--	--	--	--	
Total Capital Leases	--	--	--	--	--	--	--	--	--	--	
General/Other Borrowings	--	--	--	--	20,703.0	100.0%	--	--	20,602.0	100.0%	
Total Principal Due	20,560.0	100.0%	20,981.0	100.0%	20,703.0	100.0%	20,603.0	100.0%	20,602.0	100.0%	
Total Debt Outstanding	20,560.0		20,981.0		20,703.0		20,603.0		20,602.0		

Additional Totals										
Total Cash & ST Investments	20,878.0	101.5%	22,049.0	105.1%	21,405.0	103.4%	20,795.0	100.9%	19,681.0	95.5%
Net Debt	-3,225.0	-15.7%	-4,073.0	-19.4%	-3,866.0	-18.7%	-3,559.0	-17.3%	-2,551.0	-12.4%
Total Short-Term Borrowings	0.0	0.0%	106.0	0.5%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Curr. Port. of LT Debt/Cap. Leases	0.0	0.0%	106.0	0.5%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Lone-Term Debt (incl. Cap. Leases)	20,560.0	100.0%	20,875.0	99.5%	20,703.0	100.0%	20,603.0	100.0%	20,602.0	100.0%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--

Credit Ratios					
Net Debt/EBITDA	-0.2x	-0.2x	-0.2x	-0.2x	-0.1x
Total Debt/EBITDA	1.0x	1.0x	0.9x	0.9x	0.9x
Operating Income/Total Debt	0.2x	0.3x	0.3x	0.3x	0.3x
LTM FCF/Total Debt	0.9x	0.9x	0.9x	1.0x	0.9x
LTM FCF/Total Debt	1.0x	1.0x	1.0x	1.0x	1.0x
FRIT/Interest Expense	27.6x	30.3x	31.8x	65.3x	30.3x
FRIT/Total Interest Expense	27.6x	30.3x	31.8x	65.3x	30.3x
Degree of Financial Leverage	1.0x	1.0x	1.0x	1.0x	1.0x
EBITDA-CAPEX/Interest Expense	27.3x	30.0x	31.7x	64.9x	29.6x
EBITDA/Total Interest Expense	28.9x	31.7x	33.2x	68.3x	31.6x

Debt Schedule										
Debt Schedule in Yr 1	--	--	0.0	0.0%	--	--	--	--	--	--
Debt Schedule in Yr 2	--	--	0.0	0.0%	--	--	--	--	--	--
Debt Schedule in Yr 3	--	--	5,434.0	26.6%	--	--	--	--	--	--
Debt Schedule in Yr 4	--	--	2,750.0	13.4%	--	--	--	--	--	--
Debt Schedule in Yr 5	--	--	0.0	0.0%	--	--	--	--	--	--
Debt Schedule - Years 2 - 3	--	--	5,434.0	26.6%	--	--	--	--	--	--
Debt Schedule - Years 4 - 5	--	--	2,750.0	13.4%	--	--	--	--	--	--
Debt Schedule - Years 2 - 5	--	--	8,184.0	40.0%	--	--	--	--	--	--
Debt Schedule Beyond Yr 5	--	--	12,752.0	62.3%	--	--	--	--	--	--
Debt Schedule - Total Debt	20,560.0	100.0%	20,463.0	100.0%	20,703.0	100.0%	20,603.0	100.0%	20,602.0	100.0%

Capital Lease Schedule																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												</
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Operative Leases (Rental Expense) Schedule									
Rental Expense - Year 1	--	--	123.0	21.7%	--	--	--	--	--
Rental Expense - Year 2	--	--	111.0	19.5%	--	--	--	--	--
Rental Expense - Year 3	--	--	98.0	17.3%	--	--	--	--	--
Rental Expense - Year 4	--	--	76.0	13.4%	--	--	--	--	--
Rental Expense - Year 5	--	--	60.0	10.6%	--	--	--	--	--
Rental Expense - Years 2 - 3	--	--	209.0	36.8%	--	--	--	--	--
Rental Expense - Years 4 - 5	--	--	136.0	23.9%	--	--	--	--	--
Rental Expense - Years 2 - 5	--	--	345.0	60.7%	--	--	--	--	--
Rental Expense Beyond Year 5	--	--	100.0	17.6%	--	--	--	--	--
Total Sublease Income	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	568.0	100.0%	--	--	--	--	--

Contractual Obligation Schedule										
Contractual Obligations - Year 1	--	--	85.0	69.1%	--	--	--	--	--	--
Contractual Obligations- Years 2-3	--	--	38.0	30.9%	--	--	--	--	--	--
Contractual Obligations- Years 4-5	--	--	0.0	0.0%	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	38.0	30.9%	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	0.0	0.0%	--	--	--	--	--	--
Total Contractual Obligations	--	--	123.0	100.0%	--	--	--	--	--	--

Purchase Obligations	--	--	123.0		--	--	--	--	--
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Interest Rate Data					
W/Ave. Interest Rate - Lone-term Debt	--	--	--	--	--

Company In Depth Fundamentals - Segments

Ticker:	v US EQUITY	v US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

[illegible][illegible]**GROSS PROFIT BEF TAX****OPERATING PROFIT BEF TAX**

Ticker:	v US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022	30/09/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	43.00	46.00	47.00	14.00	6.00	4.00	4.00	4.00	4.00	3.00	--
Interest Cost	35.00	42.00	40.00	43.00	47.00	44.00	45.00	38.00	35.00	34.00	--
Expected Return on Plan Assets	(61.00)	(68.00)	(72.00)	(73.00)	(86.00)	(90.00)	(89.00)	(87.00)	(87.00)	(98.00)	--
Pension Expense (Income)	36.00	13.00	16.00	(5.00)	(1.00)	(39.00)	(33.00)	(29.00)	(40.00)	(51.00)	--
Other Postretirement Cost											
Service Cost	-	-	-	-	-	-	-	-	-	-	--
Interest Cost	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-	--
Expected Return on Plan Assets	--	-	-	-	-	-	-	-	-	-	--
Other Postretirement Benefits Expense (I	(3.00)	(3.00)	(4.00)	(4.00)	(3.00)	--	--	--	--	--	--
Pension Funded Status											
Fair Value of Plan Assets	1,055.00	1,117.00	1,022.00	1,492.00	1,507.00	1,526.00	1,580.00	1,667.00	1,836.00	1,287.00	--
Actual Return (Loss) on Plan Assets	126.00	135.00	(6.00)	143.00	142.00	91.00	145.00	214.00	214.00	(426.00)	--
Employer Contribution	-	10.00	16.00	103.00	14.00	12.00	10.00	24.00	22.00	20.00	--
Benefits Paid	(44.00)	(83.00)	(105.00)	(65.00)	(151.00)	(72.00)	(74.00)	(81.00)	(88.00)	(67.00)	--
Projected Benefit Obligation	897.00	983.00	1,005.00	1,546.00	1,346.00	1,296.00	1,447.00	1,483.00	1,397.00	941.00	--
Over(Under) Funded Pension	158.00	134.00	17.00	(54.00)	161.00	230.00	133.00	184.00	439.00	346.00	--
Accumulated Benefit Obligation	892.00	977.00	994.00	1,546.00	1,346.00	1,296.00	1,447.00	1,483.00	1,397.00	941.00	--
Pension Funding Ratio	117.61	113.63	101.69	96.51	111.96	117.75	109.19	112.41	131.42	136.77	--
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	4.00	4.00	3.00	3.00	3.00	--	--	--	--	--	--
Benefits Paid	(4.00)	(4.00)	(3.00)	(3.00)	(3.00)	--	--	--	--	--	--
Projected Benefit Obligation	25.00	20.00	18.00	14.00	11.00	--	--	--	--	--	--
Over(Under) Funded Post Ret Benefits	(25.00)	(20.00)	(18.00)	(14.00)	(11.00)	-	-	-	-	-	--
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	7.00	7.00	7.00	6.14	6.28	6.21	5.76	5.74	5.60	5.74	--
Discount Rate used on Plan Liabilities	4.81	4.27	4.33	3.25	3.47	3.77	2.73	2.39	2.65	5.37	--
Rate of Compensation Increase	4.50	4.00	4.00	3.20	3.20	3.20	2.50	2.50	2.50	2.50	--
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	2.76	2.59	2.43	1.91	2.44	--	--	--	--	--	--
Health Care Cost Trend Projected(next y	8.50	8.00	8.00	8.00	7.00	--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	1,055.00	1,117.00	1,022.00	1,492.00	1,507.00	1,526.00	1,580.00	1,667.00	1,836.00	1,287.00	--
Asset Category - Equities %	71.00	69.00	66.00	58.18	23.22	18.09	18.16	15.66	64.43	51.67	--
Asset Category - Debt %	26.00	29.00	33.00	17.02	18.78	14.22	16.90	27.05	27.56	39.24	--
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	7.04	0.07	0.39	2.15	1.38	2.07	3.34	--
Asset Category - Other %	3.00	2.00	1.00	17.76	57.93	67.30	62.78	55.91	5.94	5.75	--
Expected Pension Payments											
Year 1	116.00	123.00	146.00	169.00	166.00	155.00	133.00	137.00	130.00	115.00	--
Year 2	105.00	124.00	92.00	92.00	88.00	78.00	98.00	100.00	101.00	81.00	--
Year 3	108.00	115.00	94.00	90.00	87.00	75.00	92.00	97.00	93.00	77.00	--
Year 4	100.00	108.00	93.00	89.00	85.00	72.00	88.00	88.00	89.00	72.00	--
Year 5	96.00	103.00	93.00	86.00	80.00	69.00	80.00	82.00	81.00	70.00	--
Beyond Year 5	413.00	437.00	462.00	377.00	352.00	312.00	327.00	332.00	328.00	282.00	--
Expected Postretirement Benefits											
Year 1	4.00	10.00	3.00	3.00	2.00	--	--	--	--	--	--
Year 2	4.00	-	3.00	3.00	2.00	--	--	--	--	--	--
Year 3	3.00	7.00	3.00	2.00	2.00	--	--	--	--	--	--
Year 4	3.00	123.00	3.00	2.00	1.00	--	--	--	--	--	--
Year 5	3.00	124.00	2.00	2.00	1.00	--	--	--	--	--	--
Beyond Year 5	10.00	437.00	5.00	2.00	1.00	--	--	--	--	--	--

Visa Inc

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